



DIAMOND POWER INFRASTRUCTURE LIMITED
Corporate Office: A2- 12th Floor, "Palladium",
Near Orchid Wood, Opp. Divya Bhaskar,
Corporate Road, Makarba,
Ahmedabad, Gujarat, India-380 051
Website: www.dicabs.com

July 28, 2025

Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers
Dalal Street,
Mumbai – 400 001
Scrip Code: 522163

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Symbol: DIACABS

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Intimation of Receipt of Letter of Intent for the order

Dear Sir/Madam,

Pursuant to the relevant provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that our company has received a letter of intent from Adani Energy Solutions Limited worth ₹ 1349.11 Crores for supply of 24,080 AL-59 high-performance conductors.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure A**.

We request you to kindly take the above information on your record.

Thanking you,

Yours sincerely,
For Diamond Power Infrastructure Limited

Diksha Sharma
Company Secretary

Encl: As above

Regd. Office & Factory: Vadadala, Phase - II
Savli, Vadodara, Gujarat, India-391520
CIN: L31300GJ1992PLC018198
Email: cs@dicabs.com
Tel No.- 02667-251345/251516
Fax No.-02267-251202

DISCLOSURES PURSUANT TO SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/0155 DATED NOVEMBER 11, 2024

Intimation of Receipt of Letter of Intent for the order

Sl. No.	Particulars in respect of the event	Details/Information of the event
1.	Name of the entity awarding the order(s)/contract(s)	Adani Energy Solutions Limited
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Supply of 24,080 kilometers of AL-59 high-performance conductors. The supply will be executed across marquee transmission projects such as Jamnagar, Khavda-IV D, HVDC, Navinal-II, and Mahan-II.
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
4.	Nature of order(s) / contract(s)	The PO has been awarded on “Kms rate basis with PV Formulae “
5.	Whether domestic or international	Domestic
6.	Time period by which the order(s)/contract(s) is to be executed	To be executed by June, 2028.
7.	Broad consideration or size of the order(s)/contract(s)	₹1349.11 crore
8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	None of the Promoter/Promoter Group/Group Companies have any interest in the entity.
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The aforesaid work doesn’t fall under the ambit of Related Party Transactions



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ABOUT DIAMOND POWER INFRASTRUCTURE LIMITED:

About Diamond Power Infrastructure Limited (DPIL) is India's One of the Largest single location Cables and Conductors Manufacturers of India with a consolidated turnover of INR 1,11,539.25 Lakhs (FY 2024-25) DPIL is India's Single Largest Single Location Power Cables and Conductors manufacturer having 5 CCV lines and an Installed capacity of 250000 MTPA of Conductors, the company is at the forefront of providing Robust, innovative, energy efficient products to a diverse set of customers.

Founded in 1970, *Diamond Power Infrastructure Ltd.* is one of India's most experienced and largest integrated manufacturers of power cables and conductors. With a state-of-the-art 110-acre facility in Vadodara, with product capacities

- 2,50,000 MTPA Conductor Capacity, out of which 1,00,000 mpta is AL 59 Conductors.
- 34,300 CKM Cable of LV Cables, 19,800 Kms of MV Cables and 2000 kms of EHV Cables Capacity

Diamond Power serves over 900 customers including utilities, EPCs, metro and railway projects, RE developers, and export markets. It is supported by a nationwide distribution network and a world-class testing, R&D, and engineering team.

DPIL was acquired through the NCLT process by GSEC-Monarch Group, DPIL's business operations span across India with a large Manufacturing plant at Vadodara admeasuring 110 acres, the company is in phases re-commissioning its production facility and expected to complete the process by September, 2025. DPIL has also served customers in 12+ countries globally. DPIL's 1000+ employees including workers are dedicated to upholding robust governance practices, preserving a customer centric culture, having a purpose to serve the communities, and imbibing a genuine sense of ecological consciousness, company's products are certified for EPD and Product Lifecycle.

◆ Strategic Impact and Capacity Augmentation

With the addition of this mega order, **Diamond Power's consolidated order book now stands at ₹2,800 crore**, ensuring strong revenue visibility over the next two years.

In preparation, the company has expanded its **AL-59 conductor capacity from 24,000 MTPA to 1,00,000 MTPA**, making it **one of the largest AL-59 conductor manufacturers in India**. This capacity ramp-up is being delivered through three advanced integrated rod mills under its wholly owned subsidiary *DICABS NexGen*, with two already commissioned and the third due by July 2025.

Demand-Supply Outlook:

- India's power transmission sector is undergoing a massive upgrade to support renewable energy integration, urban infrastructure, and industrial corridors.
- As per CEA and CRISIL estimates, over **300,000 circuit kilometers of new transmission lines** are needed by 2030.
- The market for **AL-59/HTLS conductors** is growing at **15–18% CAGR**, with rising demand for higher ampacity and corrosion-resistant lines.

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◆ **Leadership Statement:**

“This historic order from Adani Energy Solutions Ltd. is a transformational moment for us. It affirms our scale, our technical credibility, and our role as a long-term partner in India’s grid development. With enhanced capacity and deep execution experience, Diamond Power is future-ready, the fact that its amongst biggest order for AL 59 Conductors in India adds to our Pleasure and credibility,” said Kavish Shah, Vice President, Corporate Strategy.

For further information,
please visit www.dicabs.com
Contact us: Diamond Power Infrastructure Limited
Email: cs@dicabs.com

Disclaimer: Certain statements in this disclosure may be forward-looking statements and/or based on management’s current expectations and beliefs concerning future developments and their potential effects upon Diamond Power Infrastructure Ltd (DPIL) and its associates. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. DPIL does not intend, and is under no obligation, to update any forward-looking statement contained in this disclosure.

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