

શ્રી મેટલોયસ લીમીટેડ
(CIN : L67120GJ1994PLC023471)
રજીસ્ટર્ડ ઓફીસ : ૧૦૩, સન સ્કવેર, કલાશીક ગોલ્ડ હોટેલ પાસે,
સી.યુ. રોડ પાસે, અમદાવાદ-૩૮૦૦૦૬, ફોન : +૯૧ ૭૯ ૨૬૨૨૨૫૨
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૩૧ ડિસેમ્બર, ૨૦૨૨ ના રોજ પુરા થતાં ત્રિમાસિક માસિક ગાણના અને-ઓડિટેડ નાણાકિય પરિણામોનો સાર

ક્રમ નં.	વિગતો	ત્રિમાસિક ગાણના અને		નવ માસને અને		વર્ષના અને
		૩૧.૧૨.૨૦૨૨	૩૧.૧૨.૨૦૨૧	૩૧.૧૨.૨૦૨૨	૩૧.૦૩.૨૦૨૨	
		અનઓડિટેડ	અનઓડિટેડ	અનઓડિટેડ	અનઓડિટેડ	ઓડિટેડ
૧.	કામકામથી કુલ આવક (સોબો)	૨૪૩૫.૦૫	૧૦૪૮.૬૪	૬,૦૮૦.૨૯	૪૮૮૩.૩૦	
૨.	ગાણનો સોબો નફો/(નોટ) (વેર, અપવાદ સુધી અને/અથવા અસાધ્યતા સુધી પહેલાં)	૧૯.૩૧	(૨.૩૪)	૬૫.૯૧	૩૬.૨૫	
૩.	વેર પૂર્વ ગાણનો સોબો નફો/(નોટ) (અપવાદ સુધી અને/અથવા અસાધ્યતા સુધી પહેલાં)	૧૯.૩૧	(૨.૩૪)	૬૫.૯૧	૩૬.૨૫	
૪.	વેર પછી ગાણનો સોબો નફો/(નોટ) (અપવાદ સુધી અને/અથવા અસાધ્યતા સુધી પહેલાં)	૨.૦૫	(૧.૮૪)	૫૦.૦૦	૨૬.૩૦	
૫.	ગાણની કુલ સંપત્તિ આવક (ગાણના નફા/નોટ) (વેર પછી) અને અથવા અસાધ્યતા આવક (વેર પછી) સહીત	૨૨૬	(૧.૫૮)	૫૦.૯૬	૨૬.૯૫	
૬.	ફાઇનલ શેર મૂલ્ય	૫૨૫.૬૩	૫૨૫.૬૩	૫૨૫.૬૩	૫૨૫.૬૩	
૭.	શેરહોલ્ડર કમ્પાઇન્ડ રૂ. (૧૦/-) ની (સાથ અને વેર કમ્પાઇન્ડ) મૂલ્ય	૦.૦૪	-૦.૦૪	૦.૦૫	૦.૫૦	
૮.	દરદારો:	૦.૦૪	-૦.૦૪	૦.૦૫	૦.૫૦	

નોંધ:

- વેર અને અસાધ્યતા નાણાકિય પરિણામોની ઓડિટ સમીક્ષા દ્વારા સમીક્ષા કરવા હતા અને બેંક ઓફ ડાયરેક્ટર્સ દ્વારા તેમની ૧૧.૦૨.૨૦૨૩ ના રોજ સોબોલે ઓડિટમાં સંમત કરવા હતા.
- કંપનીના સ્ટેટમેન્ટ ઓફ ડાયરેક્ટર્સ ૩૧ ડિસેમ્બર, ૨૦૨૨ ના રોજ પુરા થતાં ત્રિમાસિક ગાણના નાણાકિય પરિણામોના સંબંધમાં મર્યાદિત સમીક્ષા હાથ ધરી હતી.
- કંપનીએ ૦૧ એપ્રિલ, ૨૦૧૭ થી ઇન્ડિયન એકાઉન્ટિંગ સ્ટાન્ડર્ડ્સ (ઇન્ડિયન એકાઉન્ટિંગ સ્ટાન્ડર્ડ્સ) સ્વીકારેલ છે અને ઉપરોક્ત પરિણામો કંપની કાગળ, ૨૦૧૩ ની કલમ ૧૩૩ હેઠળ નિયત કંપની (ઇન્ડિયન એકાઉન્ટિંગ સ્ટાન્ડર્ડ્સ) નિયમો, ૨૦૧૫ (ઇન્ડિયન એકાઉન્ટિંગ સ્ટાન્ડર્ડ્સ) અને તાજેતરમાં લાગુ કરાયેલ અન્ય પ્રસિદ્ધ એકાઉન્ટિંગ પ્રક્રિયાઓ અને નીતિઓ અનુસાર તૈયાર કરવામાં આવ્યા છે.
- નાણાકિય પરિણામો, કંપનીના (ઇન્ડિયન એકાઉન્ટિંગ સ્ટાન્ડર્ડ્સ) નિયમો, ૨૦૧૫, સમયાનુસાર કરાયેલ સુધાર મુજબ સાથે તૈયાર કરવામાં આવ્યા છે. ૨૦૧૩ ની કલમ ૧૩૩ હેઠળ સુધાર કરાયેલ ઇન્ડિયન એકાઉન્ટિંગ સ્ટાન્ડર્ડ્સ ૩૩- વચગાળાના નાણાકિય અહેવાલોમાં રજાવેલ ઓળખ અને માપદંડો, સિદ્ધાંતો અને નિયમો અનુસાર તૈયાર કરવામાં આવ્યા છે.
- ૧ એપ્રિલ, ૨૦૧૭ થી અમલમાં આવેલ ઇન્ડિયન એકાઉન્ટિંગ સ્ટાન્ડર્ડ્સ (વિગત) નો સ્વીકાર કર્યો છે અને સુધારેલ પુનર્વલિ વલો, સિદ્ધાંતો અને ઓડિટરે ટીકા લખાઈને ઓડિટમાં સુધાર કરવામાં આવ્યા છે. ૨૦૧૩ ની કલમ ૧૩૩ હેઠળ નિયત કરાયેલ ઇન્ડિયન એકાઉન્ટિંગ સ્ટાન્ડર્ડ્સ ૩૩- વચગાળાના નાણાકિય અહેવાલોમાં રજાવેલ ઓળખ અને માપદંડો, સિદ્ધાંતો અને નિયમો અનુસાર તૈયાર કરવામાં આવ્યા છે.
- કંપની ઇન્ડિયન એકાઉન્ટિંગ સ્ટાન્ડર્ડ્સ (વિગત) નો સ્વીકાર કર્યો છે અને સુધારેલ પુનર્વલિ વલો, સિદ્ધાંતો અને ઓડિટરે ટીકા લખાઈને ઓડિટમાં સુધાર કરવામાં આવ્યા છે. ૨૦૧૩ ની કલમ ૧૩૩ હેઠળ નિયત કરાયેલ ઇન્ડિયન એકાઉન્ટિંગ સ્ટાન્ડર્ડ્સ ૩૩- વચગાળાના નાણાકિય અહેવાલોમાં રજાવેલ ઓળખ અને માપદંડો, સિદ્ધાંતો અને નિયમો અનુસાર તૈયાર કરવામાં આવ્યા છે.
- કંપની ઇન્ડિયન એકાઉન્ટિંગ સ્ટાન્ડર્ડ્સ (વિગત) નો સ્વીકાર કર્યો છે અને સુધારેલ પુનર્વલિ વલો, સિદ્ધાંતો અને ઓડિટરે ટીકા લખાઈને ઓડિટમાં સુધાર કરવામાં આવ્યા છે. ૨૦૧૩ ની કલમ ૧૩૩ હેઠળ નિયત કરાયેલ ઇન્ડિયન એકાઉન્ટિંગ સ્ટાન્ડર્ડ્સ ૩૩- વચગાળાના નાણાકિય અહેવાલોમાં રજાવેલ ઓળખ અને માપદંડો, સિદ્ધાંતો અને નિયમો અનુસાર તૈયાર કરવામાં આવ્યા છે.
- કંપની ઇન્ડિયન એકાઉન્ટિંગ સ્ટાન્ડર્ડ્સ (વિગત) નો સ્વીકાર કર્યો છે અને સુધારેલ પુનર્વલિ વલો, સિદ્ધાંતો અને ઓડિટરે ટીકા લખાઈને ઓડિટમાં સુધાર કરવામાં આવ્યા છે. ૨૦૧૩ ની કલમ ૧૩૩ હેઠળ નિયત કરાયેલ ઇન્ડિયન એકાઉન્ટિંગ સ્ટાન્ડર્ડ્સ ૩૩- વચગાળાના નાણાકિય અહેવાલોમાં રજાવેલ ઓળખ અને માપદંડો, સિદ્ધાંતો અને નિયમો અનુસાર તૈયાર કરવામાં આવ્યા છે.
- કંપની ઇન્ડિયન એકાઉન્ટિંગ સ્ટાન્ડર્ડ્સ (વિગત) નો સ્વીકાર કર્યો છે અને સુધારેલ પુનર્વલિ વલો, સિદ્ધાંતો અને ઓડિટરે ટીકા લખાઈને ઓડિટમાં સુધાર કરવામાં આવ્યા છે. ૨૦૧૩ ની કલમ ૧૩૩ હેઠળ નિયત કરાયેલ ઇન્ડિયન એકાઉન્ટિંગ સ્ટાન્ડર્ડ્સ ૩૩- વચગાળાના નાણાકિય અહેવાલોમાં રજાવેલ ઓળખ અને માપદંડો, સિદ્ધાંતો અને નિયમો અનુસાર તૈયાર કરવામાં આવ્યા છે.
- કંપની ઇન્ડિયન એકાઉન્ટિંગ સ્ટાન્ડર્ડ્સ (વિગત) નો સ્વીકાર કર્યો છે અને સુધારેલ પુનર્વલિ વલો, સિદ્ધાંતો અને ઓડિટરે ટીકા લખાઈને ઓડિટમાં સુધાર કરવામાં આવ્યા છે. ૨૦૧૩ ની કલમ ૧૩૩ હેઠળ નિયત કરાયેલ ઇન્ડિયન એકાઉન્ટિંગ સ્ટાન્ડર્ડ્સ ૩૩- વચગાળાના નાણાકિય અહેવાલોમાં રજાવેલ ઓળખ અને માપદંડો, સિદ્ધાંતો અને નિયમો અનુસાર તૈયાર કરવામાં આવ્યા છે.

સ્થાન : અમદાવાદ તારીખ : ૧૧.૦૨.૨૦૨૩

DICBS DIAMOND POWER INFRASTRUCTURE LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2022 (₹ in Lacs)

Sr. No.	Particulars	Standalone					
		Quarter Ended		Nine Months Ended		Year Ended	
		31.12.2022	30.09.2022	31.12.2021	31.12.2021	31.03.2022	
	(Refer Notes below)	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1.	Total Income from Operations (net)	136.68	3.56	-	140.25	5.00	
2.	Net Profit / (Loss) for the period (before Tax, Exceptional items)	(1,544.58)	(879.15)	(68.36)	(2,925.37)	(201.42)	
3.	Net Profit / (Loss) for the period before tax (after Exceptional items)	(1,544.58)	(879.15)	(68.36)	(2,925.37)	(201.42)	
4.	Net Profit / (Loss) for the period after tax (after Exceptional items)	(1,544.58)	(879.15)	(68.36)	(2,925.37)	(201.42)	
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(1,544.58)	(879.15)	(68.36)	(2,925.37)	(201.42)	
6.	"Equity Share Capital (Face Value of ₹10/- per share)"	5,269.71	5,269.71	26,971.07	5,269.71	26,971.07	
7.	Reserves excluding Revaluation Reserve (as shown in Audited Balance Sheet of previous accounting year)	-	-	-	-	-	
8.	Earning per share of ₹10/- each (from Continuing and Discontinuing Operations)	-	-	-	-	-	
	Basic (in ₹)	(2.93)	(1.67)	(0.03)	(5.55)	(0.07)	
	Diluted (in ₹)	(2.93)	(1.67)	(0.03)	(5.55)	(0.07)	

Notes:

- The above is an extract of the detailed format of quarter and nine months ended financial results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and nine months ended December 31, 2022 are available on the Stock Exchange website (www.bseindia.com and www.nseindia.com) and on the Company's website (www.dicabs.com).
- The above Standalone financial results of Diamond Power Infrastructure Limited were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 11th February, 2023. The aforesaid unaudited standalone result have been subjected to Limited Review by Statutory Auditors of the Company.

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, DIAMOND POWER INFRASTRUCTURE LIMITED

AHMEDABAD 11th February, 2023

MAHESWAR SAHU- CHAIRMAN (DIN: 00034051)

Regd. Office: Phase II, Village Vadadala, Taluka - Savli, Vadodara - 391520
Phone: +91-265-2284328 | Fax: +91-265-2280528
E-mail: tushar.lakmapurkar@dicabs.com | www.dicabs.com | CIN:L31300GJ1992018198

AI ASSETS HOLDING LIMITED
(Formerly known as Air India Assets Holding Limited)
CIN - U74999DL2018GOI328865

Regd. Office: Indian Airlines Bldg, 113, Gurudwara Rakabganj Road, New Delhi, Delhi-110 001
Phones: 011-23422000; Website: www.aiahl.in, Email: company.secretary@aiahl.in

Audited Standalone Financial Results for the Quarter ended March, 2022 (₹ in million except EPS)

Particulars	Quarter ended March 31, 2022	Quarter ended December 31, 2022	Year ended March 31, 2021	Year ended March 31, 2021
	Audited	Unaudited	Audited	Audited
1 Total Income from Operations	-	-	-	-
2 Net Profit/(Loss) for the period (before Tax, Exceptional items)	(7,054.01)	(3,619.46)	(10,574.67)	627.22
3 Net Profit/(Loss) for the period before Tax (after Exceptional items)	(7,054.01)	(3,619.46)	(10,574.67)	627.22
4 Net Profit/(Loss) for the period after Tax (after Exceptional items)	(7,028.01)	(3,619.46)	(10,574.67)	436.96
5 Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(7,028.01)	(3,619.46)	(10,574.67)	436.96
6 Paid-up equity share capital (Face value of Rs. 10 each)	6,23,654.50	4,74,960.50	6,23,654.50	0.50
7 Other equity	-	-	(6,86,315.75)	1,777.17
8 Net Worth (6+7)	(62,661.25)	4,71,341.04	(62,661.25)	1,777.67
9 Paid up Debt Capital/Outstanding Debt	2,19,850.00	2,19,850.00	2,19,850.00	2,19,850.00
10 Debt Equity Ratio (9/8)	(3.51)	0.47	(3.51)	123.67
11 Earnings Per Share - not annualised (EPS)				
Basic Earnings Per Equity Share (Rs.)	(0.40)	(0.08)	(0.60)	8,739.20
Diluted Earnings Per Equity Share (Rs.)	(0.40)	(0.94)	(0.60)	8,739.20
12 Debenture Redemption Reserve (refer note no. 4 below)	-	-	-	-
13 Debt Service Coverage Ratio (DSCR) 1	0.03	0.01	0.08	0.10
14 Interest Service Coverage Ratio (ISCR) 2	0.47	0.37	0.65	1.03

1 DSCR = Profit before finance costs and tax / (Interest expenses + Principal of long term loan repayment).
2 ISCR = Profit before finance costs and tax / Interest expenses.

Notes:

- The above is an extract of the detailed format of quarterly/annual financial results as on 31st March, 2022, filed with the Bombay Stock Exchange under regulation 52 of the Listing Regulations. The full format of results for the quarter/year ended 31st March, 2022 is available on the website of the Bombay Stock Exchange at <https://www.bseindia.com/stock-share-price/debt-other/scripcode/959031/debt-corp-announcements/> and the Company at www.aiahl.in.
- For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed on the <https://www.bseindia.com/stock-share-price/debt-other/scripcode/959031/debt-corp-announcements/>
- The financial information relating to quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of full financial year and unaudited year to date figures upto the third quarter of the current financial year which were reviewed by the Audit Committee and approved by the Board of Directors of the Company.

By order of the Board
Sd./
(Vikram Dev Dutt)
Chairman & Managing Director
DIN : 02055541

Place: New Delhi
Date: 10.02.2023

AI ASSETS HOLDING LIMITED
(Formerly known as Air India Assets Holding Limited)
CIN - U74999DL2018GOI328865

Regd. Office: Indian Airlines Bldg, 113, Gurudwara Rakabganj Road, New Delhi, Delhi-110 001
Phones: 011-23422000; Website: www.aiahl.in, Email: company.secretary@aiahl.in

Audited Consolidated Financial Results for the year ended March, 2022 (₹ in millions)

Particulars	Year ended March 31, 2022
	Audited
1 Total Income from Operations	-
2 Net Profit / (Loss) for the period (before Tax, Exceptional items)	(11,489.38)
3 Net Profit / (Loss) for the period before Tax (after Exceptional items)	(11,489.38)
4 Net Profit / (Loss) for the period after Tax (after Exceptional items)	(11,489.38)
5 Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	307.84
6 Paid-up equity share capital (Face value of Rs. 10 each)	6,23,654.50
7 Other equity	(7,41,817.89)
8 Net Worth (6+7)	(1,18,163.39)
9 Paid up Debt Capital/Outstanding Debt	2,19,850.00
10 Debt Equity Ratio (9/8)	(1.86)
11 Earnings Per Share - not annualised (EPS)	
Basic Earnings Per Equity Share (Rs.)	(0.66)
Diluted Earnings Per Equity Share (Rs.)	(0.66)
12 Debenture Redemption Reserve (refer note no.4 below)	-
13 Debt Service Coverage Ratio (DSCR) 1	0.08
14 Interest Service Coverage Ratio (ISCR) 2	0.62

1 DSCR = Profit before finance costs and tax / (Interest expenses + Principal of long term loan repayment).
2 ISCR = Profit before finance costs and tax / Interest expenses.

Notes:

- The above is an extract of the detailed format of quarterly/annual financial results as on 31st March, 2022, filed with the Bombay Stock Exchange under regulation 52 of the Listing Regulations. The full format of results for the quarter/year ended 31st March, 2022 is available on the website of the Bombay Stock Exchange at <https://www.bseindia.com/stock-share-price/debt-other/scripcode/959031/debt-corp-announcements/> and the Company at www.aiahl.in.
- For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed on the <https://www.bseindia.com/stock-share-price/debt-other/scripcode/959031/debt-corp-announcements/>
- The financial information relating to quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of full financial year and unaudited year to date figures upto the third quarter of the current financial year which were reviewed by the Audit Committee and approved by the Board of Directors of the Company.
- This is the first year of consolidation. Hence, previous year figures shall not be applicable.

By order of the Board
Sd./
(Vikram Dev Dutt)
Chairman & Managing Director
DIN : 02055541

Place: New Delhi
Date: 10.02.2023

OFFER OPENING PUBLIC ANNOUNCEMENT CUM CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT, DRAFT LETTER OF OFFER AND LETTER OF OFFER PURSUANT TO AND IN ACCORDANCE WITH REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THERETO ("SEBI (SAST) REGULATIONS"), FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

THE INDIAN LINK CHAIN MANUFACTURERS LIMITED
CIN: L28920MH1956PLC009882

Registered Office: 59, Sonawala Building, 2nd Floor, Mumbai Samachar Marg Fort, Mumbai - 400023, Maharashtra, India.
Tel No: +022 22661013; Email: inlinch@hotmail.com; Website: www.inlinch.com

This Offer Opening Public Announcement cum Corrigendum to the DPS, DLOF and LOF ("Offer Opening Announcement cum Corrigendum") is being issued by Fedex Securities Private Limited, the Manager to the Open Offer ("Manager to the Offer" or "Manager"), for and on behalf of Vishal Thakkar ("Acquirer"), pursuant to and in accordance with Regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations"), in respect of the Open Offer for acquisition up to 13,000 (Thirteen Thousand only) fully paid-up Equity Shares of face value of Rs. 100/- (Rupees One Hundred only) each, representing the 26% of the Voting Share Capital of The Indian Link Chain Manufacturers Limited ("Target Company"), at a price of Rs. 720/- (Rupees Seven Hundred and Twenty only) per Equity Share ("Offer Price") payable in cash.

This Offer Opening Public Announcement cum Corrigendum should be read in conjunction of and in conjunction with:

- The Public Announcement dated December 03, 2022, in relation to the Offer ("PA");
- The Detailed Public Statement ("DPS") that was published on December 09, 2022 in the Financial Express Newspaper (English - All Editions), Navakal Newspaper (Mumbai Edition) and Jansatta (Hindi - All Editions);
- The Draft Letter of Offer ("DLOF") filed with the Securities and Exchange Board of India ("SEBI") on December 16, 2022;
- The Letter of Offer ("LOF") dated February 03, 2023 along with Form of Acceptance ("FOA") & Share Transfer Form ("SH-4")

This Offer Opening Public Announcement cum Corrigendum is being published in all the newspapers in which the DPS was published.

For the purposes of this Offer Opening Public Announcement cum Corrigendum, the following terms would have the meaning assigned to them herein below:

- "Identified Date" means January 31, 2023, being the date falling on the 10th (tenth) working day prior to the commencement of the Tendering Period;
- "Public Shareholders" shall mean all the public shareholders of the Target Company who are eligible to tender their Equity Shares in the Offer, except the Acquirer, existing members of the promoter and promoter group of the Target Company, and persons deemed to be acting in concert with the Acquirer;
- "Tendering Period" means the period from Tuesday, February 14, 2023 to Monday, February 27, 2023 (both days inclusive).

All Capitalised terms used but not defined in this Offer Opening Public Announcement cum Corrigendum shall have the meaning assigned to such terms in the LOF.

- Offer Price:** The offer price is Rs. 720/- (Rupees Seven Hundred and Twenty only) per Equity Share payable in cash.
- Recommendations of the Committee of Independent Directors of the Target Company ("CIDC"):** The Committee of Independent Directors of the Target Company ("CIDC") published its recommendation on the Offer on February 08, 2023 in the same newspapers in which DPS was published. However, the Public Shareholders should independently evaluate the Offer and take an informed decision in the said matter. A summary of the relevant extract of the CIDC recommendation is given below:

Members of the Committee of Independent Directors	1. Mr. Balkrishna Jhunjhunwala - Chairman 2. Mr. Nagesh Tiwari - Member
Recommendation on the Offer, as to whether the Offer is fair and reasonable	Based on the review of the Public Announcement, Detailed Public Statement, Draft Letter of Offer, Valuation report dated December 03, 2022 issued by Navigant Corporate Advisors Limited and Letter of Offer issued by the Manager to the Open Offer on behalf of the Acquirer, the CIDC is of the opinion that the Offer is fair and reasonable and offer price of Rs. 720/- per Equity shares is in accordance with the SEBI (SAST) Regulations, 2011. However, the public shareholders of the Target company are advised to independently evaluate the Offer and take informed decision about tendering the Equity shares held by them in the Offer.
Summary of reasons for recommendation	IDC has reviewed the Public Announcement dated December 03, 2022. The Detailed Public Statement dated December 08, 2022, Draft Letter of Offer dated December 16, 2022 and Letter of Offer dated February 03, 2023. The IDC has also taken into consideration the Valuation report dated December 03, 2022 issued by Navigant Corporate Advisors Limited SEBI Registered Merchant Banker w.r.t fair value of equity shares of Rs. 662 per share is fair and reasonable. Keeping in view of the above fact, the IDC is of the opinion that the Offer Price of Rs. 720/- (Rupees Seven Hundred and Twenty only) payable in cash per Equity Share to the Public Shareholders of the TC for this Offer is fair and reasonable. However, Public Shareholders are advised to independently evaluate the Offer and take informed decision about tendering the Equity shares held by them in the Offer.
Details of Independent Advisor (if any)	None.
Voting pattern (Assent/Dissent)	The recommendations were unanimously approved by the members of IDC.

- Other details of the Offer:**
 - The Offer is being made by the Acquirer pursuant to and in compliance with Regulation 3(1) and 4 of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company.
 - The Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations. Further, there has been no competing offer(s) to this Offer. The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations.
 - The dispatch of the LOF to all the Public Shareholders of the Target company holding Equity shares as on Identified date i.e. January 31, 2023 has been completed (either through electronic or physical mode) in accordance with Regulation 18(2) of the SEBI (SAST) Regulations. The Identified Date was relevant only for the purpose of determining the Public Shareholders as on such date to whom the LOF was to be sent. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Offer. A copy of the Letter of Offer (which includes the FOA and Form SH-4 for Public Shares holding shares in physical form) is expected to be available on the website of SEBI (www.sebi.gov.in) from which the Public Shareholders can download / print the same in order to tender their Equity shares in the Offer.
 - In case of non-receipt/ non-availability of the FOA, the application can be made on plain paper in writing signed by the shareholder(s) during the Tendering Period along with the following details:
 - In case the Equity Shares are held in dematerialized form:** Public Shareholders who desire to tender their Equity Shares in the electronic / dematerialized form under the Offer would have to do so through their respective Selling Brokers by giving the details of Equity Shares they intend to tender under the Offer and as per the Procedure for Acceptance and Settlement of the Offer as specified in paragraph 8 on page 37 of the LOF.
 - In case of Equity Shares are held in physical form:** Public Shareholders holding Equity Shares in physical form may participate in the Offer through their respective Selling Broker by providing the relevant information and documents as per the Procedure for Acceptance and Settlement of the Offer as specified in paragraph 8 on page 37 of the LOF. Public Shareholders must ensure that the FOA, along with Share Transfer Form (SH-4) and the requisite documents must reach the Registrar to the Offer within 2 (two) days of bidding by the Selling Broker. Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by BSE before the Offer Closing Date.
- Any other changes suggested by SEBI and incorporated in LOF:** In accordance with Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer ("DLOF") was submitted to SEBI on December 16, 2022. SEBI issued its observations on the DLOF vide its communication letter dated January 27, 2023. The comments as specified in the Observation letter have been duly incorporated in the LOF.
- Material Updates:** There have been no material changes in relation to the Offer since the date of the DPS, save as otherwise disclosed below:
 - Appointment of Directors:** The Board of Directors of the Target Company in their meeting held on February 06, 2022 have appointed Vishal Thakkar (DIN: 09798551) as an Additional (Executive) Director and Bhavika Mayur Thakkar (DIN: 09854905) as an Additional (Non-Executive) Director w.e.f. February 06, 2023.
 - Resignation of Directors and Key Managerial Personnel:** The Board of Directors of the Target Company in their meeting held on February 06, 2022 have taken note of the following resignations:

Sr.	Name	Post of Resignation	Resignation with effect from
i	Sudhir Hariprasad Nevatia	Managing Director and Chief Financial Officer	February 07, 2022
ii	Harsh Hariprasad Nevatia	Managing Director	
iii	Vandana Nevatia	Non-Executive Non-Independent Director	

6. Details regarding the status of Statutory and other Approvals:
To the best of the knowledge of the Acquirer, as on the date of this Offer Opening Public Announcement cum Corrigendum, there are no statutory, regulatory or other approvals required to acquire the Equity Shares that are validly tendered pursuant to the Open Offer or to complete this Offer.

7. Revised Schedule of Activities:

Sr. No.	Activity	Original Schedule of Activities (1)	Revised Schedule of Activities (2)
1	PA for open offer	Saturday, December 03, 2022	Saturday, December 03, 2022
2	Date of publishing of Detailed Public Statement	Friday, December 09, 2022	Friday, December 09, 2022
3	Last date of filing Draft Letter of Offer with SEBI	Friday, December 16, 2022	Friday, December 16, 2022
4	Last date for public		