

27<sup>th</sup> September, 2024

Corporate Relations Department  
BSE Limited  
2<sup>nd</sup> Floor, P.J. Towers  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 522163

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G- Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051  
NSE: DIACABS

Sub: **Proceedings of the 32<sup>nd</sup> Annual General Meeting of the Company**

Re: **ISIN-INE989C01020**

Dear Sir/Madam,

The 32<sup>nd</sup> Annual General Meeting ("AGM") of the Company was held today on Friday, September 27, 2024 at 11.00 a.m. (IST) and concluded at 11:20 a.m. (IST) through Video Conferencing (VC) / Other Audio Video Means (OAVM) to transact the businesses as stated in the Notice of the 32<sup>nd</sup> AGM.

In this regard, we are enclosing the Proceedings of the AGM as **Annexure A**.

The results of voting will be intimated to you separately.

The video recording of the proceedings of the AGM will be made available on the Company's website at [www.dicabs.com](http://www.dicabs.com).

This is for your information and records.

Thanking you,  
**For Diamond Power Infrastructure Limited**

Diksha Sharma  
Digitally signed  
by Diksha  
Sharma  
Date: 2024.09.27  
13:02:03 +05'30'

**Diksha Sharma**  
**Company Secretary**

Encl: as above

**SUMMARY OF PROCEEDINGS OF 32<sup>ND</sup> ANNUAL GENERAL MEETING OF  
DIAMOND POWER INFRASTRUCTURE LIMITED ("the Company")**

**Day & Date** : Friday, September 27, 2024  
**Mode** : Through VC/OAVM  
**Time** : Commenced at 11:00 A.M. (IST) and Concluded at 11:20 A.M. (IST)

The Meeting was conducted in accordance with the applicable provisions under the Companies Act, 2013 ('the Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), MCA Circulars and SEBI Circulars.

Mr. Maheswar Sahu, Chairman of the Board, chaired the Meeting.

The Chairman:

1. Welcomed the Shareholders to the Meeting and on requisite quorum being present, called the Meeting to order.
2. Informed the Members that:
  - All the Directors were present at this AGM;
  - Mr. Maheswar Sahu, Chairman of Audit Committee and Mr. Himanshu Shah, Chairman of Stakeholders Relationship Committee were present through VC at this AGM;
  - Mr. Rabindra Nath Nayak, Chairman of Nomination and Remuneration Committee and Risk Management Committee was present through VC at this AGM;
  - Mr. Abhijeet Dandekar, representative of Statutory Auditors, Mr. Ashish Shah, Secretarial Auditor and Scrutiniser, Mr. Malhar Dalwadi, representative of Cost Auditors were present through VC at this AGM;
  - Register of Directors and their Shareholding and Register of Contract as required under the Act were available for inspection in electronic mode;
  - With the permission of members present, notice convening the AGM and the Statutory Auditor's Report for the financial year ended on 31<sup>st</sup> March 2024 were taken as read;
  - There were no qualifications, comments or observations in the Statutory Auditor's and Secretarial Auditor reports except the one mentioned in Board Report and Statement on Impact of Audit Qualifications which forms part of Annual Report. The Chairman then read the qualification raised by the Statutory Auditor's in their Audit Report and also read the response given by the Management of the Company.
3. Thereafter, the Chairman made his opening remarks and briefed the shareholders with the following:
  - The Company commenced commercial production during financial year 2023-24 with achievement of remarkable turnaround by commissioning 30% of Plant and achieving sale of Rs. 343.37 Crores. During the current year i.e. 2024-25, most of remaining plants have been commissioned and Company expect to achieve turnover growth of more than 300%.
  - During the current year, the Company will incur capex of approximately Rs. 120 Crores for setting up 3 Wire Rod Mill with a capacity of 70000 MT per annum as well as for expansion of existing

medium voltage cable capacity which will further boost company capacity to achieve turnover of Rs. 500 Crores per month.

- During the financial year 2023-24, we had the pleasure of welcoming Ms. Varsha Adhikari as an Independent Director. Ms. Varsha is a Chartered Accountant with over 13 years of experience in leadership roles at the SPG Prints group in the Netherlands, where she worked closely with business entities across Europe, Asia, North America, and Latin America. She currently leads the Social Impact Organization SEED and has co-founded ventures in UAV technology, clean energy, and sustainable solutions.

4. Invited the Member to express their views, ask questions and seek clarifications on the operations and financial performance of the Company.

5. Appropriately responded to all the queries raised by the Member.

**Method of voting for the Resolutions:** Remote e-voting and e-voting at the AGM. The Company Secretary further informed that the Consolidated Results i.e. remote e-voting and e-voting shall be declared and disseminated on the website of the Company, NSDL and the Stock Exchanges. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

Thereafter, the meeting concluded at 11:20 A.M.

Thanking you,  
**For Diamond Power Infrastructure Limited**

Diksha  
Sharma  
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by Diksha Sharma  
Date: 2024.09.27  
13:02:24 +05'30'  
**Diksha Sharma**  
**Company Secretary**