



DIAMOND POWER INFRASTRUCTURE LIMITED  
Corporate Office: A2- 12<sup>th</sup> Floor, "Palladium",  
Near Orchid Wood, Opp. Divya Bhaskar,  
Corporate Road, Makarba,  
Ahmedabad, Gujarat, India-380 051  
Website: [www.dicabs.com](http://www.dicabs.com)

27<sup>th</sup> May, 2025

Corporate Relations Department  
BSE Limited  
2<sup>nd</sup> Floor, P.J. Towers  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 522163

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G- Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051  
Scrip Symbol: DIACABS

**Sub: Outcome of Board Meeting**

**Re: ISIN-INE989C01038**

Dear Sir/Madam,

Pursuant to the provisions of Companies Act, 2013 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Board of Directors of the Company at its meeting held today i.e. May 27, 2025, inter-alia:

1. Noted that Mr. Vinod Jain, Chief Financial Officer, Whole-time Director and Chief Risk Officer of the Company, has tendered his resignation with effect from the close of business hours of May 27, 2025. His resignation has been accepted by the Board of Directors of the Company on May 27, 2025.
2. Approved the appointment of Mr. Samir Naik, General Manager - Corporate Finance of the Company, as the Interim Chief Financial Officer of the Company with effect from May 28, 2025 based on the recommendation of Audit Committee and Nomination and Remuneration Committee till the time a new CFO is appointed by the Board.
3. Approved the amendments in the Policy for Determination of Materiality Events.
4. Approved the reconstitution of the Risk Management Committee.

Name of the Director	Category	Designation
Mr. Rabindranath Nayak	Non-executive Independent Director	Chairman
Mr. Varsha Adhikari	Non-executive Independent Director	Member
Mr. Samir Naik	Interim Chief Financial Officer	Member

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure A**.

Regd. Office & Factory: Vadadala, Phase - II  
Savli, Vadodara, Gujarat, India-391520  
CIN: L31300GJ1992PLC018198  
Email: [cs@dicabs.com](mailto:cs@dicabs.com)  
Tel No.- 02667-251345/251516  
Fax No.-02267-251202



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The Meeting of the Board of Directors of the Company commenced at 11:10 A.M. (IST) and concluded at 11:43 A.M. (IST).

We request you to kindly take the above information on record for the purpose of dissemination to the Shareholders of the Company. The above information will be available on the website of the company i.e., [www.dicabs.com](http://www.dicabs.com).

Thanking you,

Yours sincerely,  
For, Diamond Power Infrastructure Limited

Diksha Sharma  
Digitally signed  
by Diksha Sharma  
Date: 2025.05.27  
17:33:50 +05'30'

Diksha Sharma  
Company Secretary

Encl: As above

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**DISCLOSURES PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023 READ WITH SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/2023/120 DATED JULY 11, 2023 AND SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/0155 DATED NOVEMBER 11, 2024**

Sr. No.	Particulars	Details (1)	Details (2)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Vinod Jain as Chief Financial Officer, Whole-time Director and Chief Risk Officer of the Company. The copy of resignation letter is attached.	Appointment of Mr. Samir Naik as an Interim Chief Financial Officer of the Company
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Cessation w.e.f. May 27, 2025	Appointment w.e.f May 28, 2025
3.	Term of appointment	Not applicable	Mr. Samir Naik appointed as an Interim Chief Financial Officer of the Company w.e.f. May 28, 2025 till the time a new CFO is appointed by the Board and shall continue to hold office until he resigns from the post of Interim CFO of the Company.
4.	Brief Profile (in case of Appointment)	Not applicable	Mr. Naik is seasoned and results-driven Chief Financial Officer with 25 years of extensive experience in the manufacturing industry, including significant leadership roles in globally recognized pharmaceutical companies such as Sanofi and GlaxoSmithKline. Possesses international exposure, having worked in the Gulf region within polyethnic environments, collaborating effectively with professionals from diverse cultural and national backgrounds.  Demonstrates a proven ability to lead high-performing financial teams, formulate and execute robust financial strategies, and

			<p>enhance overall financial performance. Areas of expertise include financial management, strategic planning, development of financial and business control systems, banking and treasury operations, fund management, and liaising with banks and financial institutions.</p> <p>Highly skilled in business risk management, profit optimization, and driving operational performance improvements. Recognized for consistently achieving financial objectives and playing a key role in the sustained success and growth of organizations. Currently, Mr. Samir Naik is General Manager -Corporate Finance in the Company.</p>
5.	Disclosure of relationships between Directors (in case of appointment of Directors)	Not applicable	Not Applicable
6.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	Not Applicable	Not Applicable

Dated – 29<sup>th</sup> April'25

To

The Board of Directors  
Diamond Power Infrastructure Limited  
Ahmedabad ( Gujarat )

Sub – Resignation from the Whole Time Directors, CFO and CRO

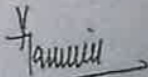
Dear Sirs

I hereby tender my resignation from the position of Whole Time Director , CFO and CRO, due to some unavoidable circumstance at my end.

Once same is approved from NRC as well as Board, please let me know the relieving date.

I convey my thanks to entire Board for their support and cooperation in performing my duties during my short stay in this company.

Regards



Vinod Jain