



DIAMOND POWER INFRASTRUCTURE LIMITED
Corporate Office: A2- 12th Floor, "Palladium",
Near Orchid Wood, Opp. Divya Bhaskar,
Corporate Road, Makarba,
Ahmedabad, Gujarat, India-380 051
Website: www.dicabs.com

12th August, 2024

Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 522163

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Scrip Symbol: DIACABS

Sub.: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: ISIN-INE989C01020

Dear Sir/Madam,

We wish you inform that as reviewed and recommended by the Audit Committee, the Board of Directors of the Company at its meeting held today i.e. Monday, August 12, 2024, has *inter alia*, considered and approved the appointment of M/s. Dalwadi & Associates, Practicing Cost and Management Accountants, Ahmedabad (Membership No. is F8996 and FRN is 000338) as the Cost Auditors of the Company for Financial Year 2024-25 and the remuneration is subject to ratification by shareholders in the ensuing 32nd Annual General Meeting of the Company to be held on Friday, September 27, 2024. The brief details of the appointment are enclosed herewith as Annexure- I.

We request you to kindly take the above information on record for the purpose of dissemination to the Shareholders of the Company. The above information will be available on the website of the company i.e., www.dicabs.com.

Thanking you,

Yours sincerely,
For, Diamond Power Infrastructure Limited

Diksha Sharma
Digitally signed by
Diksha Sharma
Date: 2024.08.12
12:44:26 +05'30'

Diksha Sharma
Company Secretary and Compliance Officer
Membership No.:56317

Encl: As above

Regd. Office & Factory: Vadadala, Phase - II
Savli, Vadodara, Gujarat, India-391520
CIN: L31300GJ1992PLC018198
Email: cs@dicabs.com
Tel No.- 0266-251345/251516
Fax No.-02267-251202

Annexure-I

DISCLOSURES PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13TH JULY 2023 READ WITH SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/2023/120 DATED 11TH JULY, 2023

Sl. No.	Disclosure Requirement	Details
1.	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	Appointment
2.	Date of Appointment	August 12, 2024
3.	Reason for Appointment	In terms of provisions of Section 148 of the Companies Act, 2013 read with rules made thereunder, the Company achieved a turnover of Rs. 343 Crores in the preceding financial year 2023-24. Consequently, the Company is required to conduct a cost audit and appoint a Cost Auditor for the financial year 2024-25.
4.	Term of Appointment	As reviewed and recommended by the Audit Committee, the Board has approved the appointment of M/s. Dalwadi & Associates, Practicing Cost and Management Accountants, (Firm Registration No. 000338) for the financial year 2024-25 and the remuneration of Cost Auditor will be ratified by the shareholders at the ensuing Annual General Meeting to be held on Friday, September 27, 2024.
5.	Brief Profile (in case of Appointment)	M/s. Dalwadi & Associates, Cost Accountants is a partnership firm of practicing Cost & Management Accountants led by CMA Ashwin G. Dalwadi who the Chairman of Cost Auditing and Assurance Standards Board - ICAI and was the President of the Institute of Cost Accountants of India for the year 2023-24 and having more than five decades of experience in the area of Cost and Management Accountancy in diversified industries and service sectors. The firm offers services in the area of Management Consultancy, Audit & Assurance, Indirect Taxation, Financing, Taxation, XBRL, KPO, Training and other consultancy services.
6.	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable