



DIAMOND POWER INFRASTRUCTURE LIMITED

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Website: www.dicabs.com

COMPANY CIN NO.

L31300GJ1992PLC018198

Corporate Social Responsibility Policy
(Effective from February 10, 2025)

Corporate Social Responsibility Policy

Background:

In line with the Regulatory expectations, we are putting in place a formal policy as a guide towards our social commitment going forward.

Introduction:

Our CSR policy has been framed in conformity in accordance with Section 135 of the Companies Act, 2013 along with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and Schedule VII, for the benefit of the community at large and subsequent amendments from time to time to date. The Policy shall guide the CSR Projects, Programs or Activities undertaken by Diamond Power Infrastructure Limited in the communities in which it operates.

We believe in the trusteeship concept. This entails transcending business interests and grappling with the “quality of life” challenges that underserved communities face and working towards making a meaningful difference to them. Diamond Power Infrastructure Limited (“Diamond Power”) fully subscribes to this policy.

Our vision is -

“To actively contribute to the social and economic development of the communities in which we operate. By aligning our community investment strategy to our skills and experience, to build a better, sustainable way of life for the weaker sections of society and raise the country’s human development index.”

Scope:

Planning and conceptualisation, formulation, collaboration, implementation, monitoring, evaluation, documentation, and reporting constitutes its key planks.

Guiding Principles:

a) Promotion of Health Care & Sanitation

Improving the health and hygiene of the socially or economically weaker sections, families below poverty line (BPL) by providing free or subsidized medicines, building toilets, clinical laboratory facilities, free or concessional treatments in Hospitals, provide medical equipments, setting up of medical and diagnostic camps, free medical insurance for group of people or families in BPL category, eradicating poverty or malnutrition of women and children.

b) Promotion of education and skill development

Promotion of elementary to professional education and skill development to support the students belonging to weaker sections of the society including SC/ST/OBCs by way of setting up / support schools, colleges, coaching centres, providing libraries, text books and other study materials, vocational training centers and centers for physically challenged students, providing endowments or other forms of recognitions to successful candidates pursuing recognized examinations, scholarships or other forms of education and skill development assistance in this regards.

c) Empowerment of women

Promotion of women empowerment and gender equality. This objective may be achieved through supporting women belonging to socially or financially weaker sections of the society by providing job oriented training programs making them financially independent.

d) Rural and community development

Diamond Power may undertake projects or programs or activities in rural areas and for overall community development.

e) Any other activity as prescribed in Schedule VII of the Companies Act, 2013 as may be amended from time to time.

Organizational mechanism:

Pursuant to Section 135(9) of the Companies Act, 2013, where the amount to be spent by a company under sub-section (5) does not exceed fifty lakh rupees, the requirement under sub-section (1) for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such Committee provided under this section shall, in such cases, be discharged by the Board of Directors of such company.

Responsibilities:

The Board of Directors will be responsible for:

- a) Approval of the CSR Policy.
- b) Disclosing the contents of the Policy in its Board's Report
- c) Placing the Policy on Diamond Power website in such manner as prescribed under Section 135 of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.('CSR Rules').
- d) Ensuring that the Projects, Programs or Activities included in the Policy are undertaken.
- e) Ensuring that Diamond Power spends in every financial year, atleast 2% of the average net profits of Diamond Power made during the three immediately preceding financial years in pursuance of the Policy.
- f) Ensuring that preference is given to the local areas around Diamond Power's operations for spending the amount earmarked for CSR Projects, Programs or Activities.
- g) Ensuring reasons for not spending the amount allocated towards CSR are mentioned in its Board Report, in case it fails to spend such amount.
- h) Approve Annual action plan
- i) Satisfy itself that the CSR funds so have been utilised for the purposes and in the manner as approved by it.
- j) Approve identified projects as "Ongoing Project"
- k) Take note of the findings of the Impact assessment, if applicable, undertaken by third parties for CSR projects.

Implementation process:

- a) CSR program will be undertaken and implemented as approved by the Board.
- b) The time period / duration over which a particular project or program or activity spreads, will depend on its nature, extent of coverage and the intended impact of such Projects, Programs or Activities.
- c) The mode of implementation will also include employee volunteering. Employees volunteering will involve them in the community initiatives undertaken by Diamond Power, which will help the employees to contribute towards the society.
- d) Diamond Power shall provide necessary resources and human capital for effective implementation and the monitoring of the CSR as may be directed by the Board of Directors.

Budgets:

A specific budget is allocated for CSR activities. The budget is project driven. The Budget provision towards CSR initiatives shall be at least 2% (two percent) of the average net profit of the Company (PBT) made during the 3 immediately preceding financial years calculated in terms of Section 198 of the Companies Act, 2013.

If the budget allocated in a year remains un-utilized, the Board shall in its report explain the reasons for the unspent amount. The surplus arising out of CSR shall not form part of business profit and shall be ploughed back into the same project.

Based on the emerging needs, every year, a specific budget is allocated for CSR activities. List of activities to be undertaken by the Company along with financial allocation against each activity will be approved by the Board of Directors of the Company.

CSR Expenditure:

CSR expenditure shall include all expenditure including contribution to corpus, or on projects or programs relating to CSR activities approved by the Board.

CSR Reporting:

The CSR Policy is approved by the Board, and it is posted on the Company's website.

Furthermore, the annual CSR report shall form a part of Board's Report. It will include the impact assessment study. All CSR projects with an outlay of Rs.1 crore or more will be assessed for impact through an independent agency. These projects have to span a year of work before the impact study is taken.

Execution of Projects, Programs or Activities:

Execution of Projects, Programs or Activities provided in the policy either on its own initiatives or through any implementation agency. Diamond Power may also acquire the services of experts in respective fields by appointing Consultants for a particular Projects, Programs or Activities. While engaging such consultants for implementing Projects, Programs or Activities, the Board of Directors shall ensure that they have credible standing and experience in the respective fields for at least three preceding financial years.

Management Commitment:

Our Board of Directors, our Management and all of our employees subscribe to the philosophy of compassionate care. We believe and act on an ethos of generosity and compassion, characterized by a willingness to build a society that works for everyone. This is the cornerstone of our CSR policy.

Conditions and Restrictions:

The Board of Directors shall be governed by the following conditions and restrictions while undertaking any CSR projects/programmes/activities:

- a) The CSR projects/programmes/activities undertaken by the Company, as per this policy shall exclude activities undertaken in pursuance of its normal business.
- b) The CSR projects/programmes/activities shall be undertaken in India only except for training of Indian sports personnel outside India who is representing any State or Union Territory at national level or India at international level.
- c) The CSR projects/programmes/activities that benefit only the employees of the Company and their families, shall not be considered and not qualify as CSR expenditure.
- d) Contribution of any amount directly or indirectly to any political party under Section 182, shall not be considered and not qualify as CSR expenditure.
- e) The surplus, if any, arising out of the CSR projects/programmes/activities shall not form part of the business profit of the Company.
- f) Activities supported by the Company on sponsorship basis for deriving marketing benefits for its products or services shall not form part of CSR expenditure.
- g) Activities carried out for fulfilment of any other statutory obligations under any law in force in India shall not form part of CSR expenditure.

Information dissemination:

The Company's engagement in this domain is disseminated on its website, Annual Reports and through the media. The Company shall disclose the CSR Policy and projects approved by the Board on their website for public access.

Contact Personnel:

For queries related to CSR projects/programmes/activities, please write to us at: cs@dicabs.com

Limitation and Amendment:

The Board of Directors may in their discretion, make any changes /modifications and/or amendments to this Policy from time to time.