

29th July, 2023

To,
 Corporate Relations Department
 Bombay Stock Exchange Limited
 2nd Floor, P.J. Towers
 Dalal Street,
 Mumbai – 400 001
Scrip Code: 522163

To,
 Corporate Relations Department
 National Stock Exchange of India Limited
 Exchange Plaza, Plot No. C/1, G- Block,
 Bandra Kurla Complex, Bandra (E),
 Mumbai – 400 051
NSE: DIAPOWER

Dear Sir,

Sub.: Intimation of appointment of Statutory Auditors of the company.

Ref: Regulation 30 of SEBI (LODR) Regulation, 2015.

Pursuant to the recommendation of Audit Committee of the Company, the Board recommended to the Shareholders for its approval at ensuing Annual General Meeting, the Appointment of M/s. Naresh & Co, Chartered Accountants, (Firm Registration No. 106928W) as Statutory Auditors of the Company for a period of 5 years to hold office from the conclusion of ensuing 31st Annual General Meeting till the conclusion of Annual General Meeting to be held in the financial year 2027–2028.

Disclosure required pursuant to Regulation 30 of the SEBI (LODR) Regulations read with Para A of Part A of Schedule III to the said Regulations as also as per SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

SN	Disclosure Requirement	Details
1.	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	Appointment
2.	Date of Appointment	July 29, 2023 subject to the approval of shareholders.
3.	Reason for Appointment	The term of current term of M/s. A Yadav & Associates, Statutory Auditors of the company is expiring in the ensuing Annual General meeting for to be held.
4.	Term of Appointment	The Board has recommended appointment of M/s. Naresh & Co, Chartered Accountants, (Firm Registration No. 106928W) to shareholders for a period of 5 years at the ensuing Annual General Meeting to be held.
5.	Brief Profile (in case of Appointment)	Naresh & Co., Chartered Accountants, was founded by Late Shri Naresh Parikh in 1965 as a Proprietary Concern. With his charismatic work style, dedicated efforts and honest approach, he built it into a large scale multi-disciplinary firm catering to multi-disciplinary clients. With his passing away in 2007, the beacon is now being carried forward by able team of above professionals serving more than 500 clients. We have on our panel, professionals from all fields (whether it may be Company Law, Income Tax, Goods & Services Tax or the erstwhile Excise, Customs, Sales Tax etc.) each vastly experienced in his area.
6.	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable



DIAMOND POWER INFRASTRUCTURE LTD.
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Ahmedabad - 380 009, Gujarat, India.
T : +91-79-26554100 / 26575757
F : +91-79-26584040
W : www.dicabs.com

You are requested to consider the same for your reference and record. The above information will be available on the website of the company i.e., www.dicabs.com

Yours sincerely,
For, Diamond Power Infrastructure Limited

Tushar J. Lakhmapurkar
VP - Legal & Company Secretary