

General information about company		
Scrip code	522163	
NSE Symbol	DIACABS	
MSEI Symbol	NOTLISTED	
ISIN	INE989C01038	
Name of the entity	Diamond Power Infrastructure Limited	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	Not applicable for this Quarter
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	Not applicable for this Quarter
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	Yes	
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	D00098	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory								
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Maheswar Sahu	ADKPS6835Q	00034051	Non-Executive - Independent Director	Chairperson		10-01-1954
2	Mr	Rakesh Ramanlal Shah	AHZPS0616G	00421920	Non-Executive - Non Independent Director	Not Applicable		04-03-1953
3	Mr	Himanshu Jayantilal Shah	AEJPS4758N	00572684	Non-Executive - Non Independent Director	Not Applicable		19-02-1970
4	Mr	Rabindra Nath Nayak	AAAPN1597P	02658070	Non-Executive - Independent Director	Not Applicable		23-09-1955
5	Ms	Varsha Biswajit Adhikari	AKSPP4635Q	08345677	Non-Executive - Independent Director	Not Applicable		02-10-1980
6	Mr	Vinod Jain	ABSPJ7519C	08204721	Executive Director	Not Applicable		02-02-1967

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		17-09-2022	17-09-2022		31	4	4	5	4			
2	NA		17-09-2022	17-09-2022			2	0	3	0			
3	NA		17-09-2022	17-09-2022			1	0	2	1			
4	NA		17-09-2022	17-09-2022		31	3	3	4	0			
5	NA		01-10-2023	01-10-2023		18	5	5	3	1			
6	NA		19-10-2024	19-10-2024			1	0	0	0			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00034051	Maheswar Sahu	Non-Executive - Independent Director	Chairperson	17-09-2022		
2	02658070	Rabindra Nath Nayak	Non-Executive - Independent Director	Member	17-09-2022		
3	00572684	Himanshu Jayantilal Shah	Non-Executive - Non Independent Director	Member	17-09-2022		
4	08345677	Varsha Biswajit Adhikari	Non-Executive - Independent Director	Member	03-11-2023		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02658070	Rabindra Nath Nayak	Non-Executive - Independent Director	Chairperson	17-09-2022		
2	00034051	Maheswar Sahu	Non-Executive - Independent Director	Member	17-09-2022		
3	00421920	Rakesh Ramanlal Shah	Non-Executive - Non Independent Director	Member	17-09-2022		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00572684	Himanshu Jayantilal Shah	Non-Executive - Non Independent Director	Chairperson	17-09-2022		
2	00421920	Rakesh Ramanlal Shah	Non-Executive - Non Independent Director	Member	17-09-2022		
3	08345677	Varsha Biswajit Adhikari	Non-Executive - Independent Director	Member	01-10-2023		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02658070	Rabindra Nath Nayak	Non-Executive - Independent Director	Chairperson	27-05-2024		
2	00421920	Rakesh Ramanlal Shah	Non-Executive - Non Independent Director	Member	27-05-2024		
3	08204721	Vinod Jain	Executive Director	Member	19-10-2024		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	18-10-2024				Yes	5	5	3
2	12-11-2024		24		Yes	6	6	3
3	11-12-2024		28		Yes	6	5	2
4		10-02-2025	60		Yes	6	6	3

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	18-10-2024				Yes	4	4	3	0
2	Audit Committee	12-11-2024	24			Yes	4	4	3	0
3	Audit Committee	11-12-2024	28			Yes	4	3	2	0
4	Audit Committee	20-01-2025	39			Yes	4	4	3	0
5	Audit Committee	10-02-2025	20			Yes	4	4	3	0
6	Nomination and remuneration committee	18-10-2024				Yes	3	3	2	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Nomination and remuneration committee	10-02-2025	114			Yes	3	3	2	0
8	Risk Management Committee	10-02-2025				Yes	3	3	1	0
9	Risk Management Committee	25-03-2025	42			Yes	3	2	1	0
10	Other Committee	10-02-2025		Independent Directors Meeting		Yes	3	3	3	0

Annexure 1**V. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Diksha Sharma
2	Designation	Company Secretary and Compliance Officer

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)**I. Disclosure on website in terms of LODR Regulation****Sr**

Sr	Item	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.	Web address
	As per regulation 46(2) of the LODR:			
1.1	Details of business	Yes		https://dicabs.com/
1.2	Memorandum of Association and Articles of Association	Yes		https://dicabs.com/investor/general-meeting-records/
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://dicabs.com/corporate/corporate-management/
2	Terms and conditions of appointment of independent directors	Yes		https://dicabs.com/investor/policies-code-of-conduct-practices/
3	Composition of various committees of board of directors	Yes		https://dicabs.com/investor/composition-of-board/
4	Code of conduct of board of directors and senior management personnel	Yes		https://dicabs.com/investor/policies-code-of-conduct-practices/
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://dicabs.com/investor/policies-code-of-conduct-practices/
6	Criteria of making payments to non-executive directors	Yes		https://dicabs.com/investor/policies-code-of-conduct-practices/
7	Policy on dealing with related party transactions	Yes		https://dicabs.com/investor/policies-code-of-conduct-practices/
8	Policy for determining ‘material’ subsidiaries	Yes		https://dicabs.com/investor/policies-code-of-conduct-practices/
9	Details of familiarization programmes imparted to independent directors	Yes		https://dicabs.com/investor/policies-code-of-conduct-practices/
10	Email address for grievance redressal and other relevant details	Yes		https://dicabs.com/investor/investor-services/
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://dicabs.com/investor/investor-services/
12	Financial results	Yes		https://dicabs.com/investor/quarterly-results/
13	Shareholding pattern	Yes		https://dicabs.com/investor/distribution-of-share-holding-pattern/
14	Details of agreements entered into with the media companies and/or their associates	NA		

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

Sr

	As per regulation 46(2) of the LODR:		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	NA	
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	NA	
16	New name and the old name of the listed entity	NA	
17	Advertisements as per regulation 47 (1)	Yes	https://dicabs.com/investor/press-note-newspaper-publication/
18	Credit rating or revision in credit rating obtained	NA	
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA	
20	Secretarial Compliance Report	Yes	https://dicabs.com/investor/secretarial-compliance-report/
21	Materiality Policy as per Regulation 30 (4)	Yes	https://dicabs.com/investor/policies-code-of-conduct-practices/
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes	https://dicabs.com/investor/investor-services/
23	Disclosures under regulation 30(8)	Yes	-
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA	
25	Dividend Distribution policy as per Regulation 43A(1)	Yes	https://dicabs.com/investor/policies-code-of-conduct-practices/
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes	https://dicabs.com/investor/general-meeting-records/
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	NA	
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes	https://dicabs.com/investor/policies-code-of-conduct-practices/
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes	-

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of ‘independence’ and/or ‘eligibility’	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4), (5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	NA	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	Yes	
	Any other information to be provided - Add Notes			

Annexure II		
1	Name of signatory	Diksha Sharma
2	Designation	Company Secretary and Compliance Officer

Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II		
1	Name of signatory	Diksha Sharma
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC. (applicable only for half-yearly filings)

Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.			Textual Information(1)
I. Disclosure of Loans/ guarantees/comfort letters /securities etc. Refer note below			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(D) Additional Information			Textual Information(2)
II. Affirmations			

Affirmations		Compliance Status		Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.		Yes		Textual Information(3)
Name	Vinod Jain			
Designation	CFO			
Place	Ahmedabad			
Date	29-04-2025			

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Diksha Sharma
Designation of person	Company Secretary and Compliance Officer
Place	Ahmedabad
Date	29-04-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	State Tax Officer (1), Bhilad Mobile Squad, Division-8, Vapi	11-06-2024	The Company has preferred an Appeal before the Hon'ble Deputy Commissioner (Appeals) of State Tax, Vadodara against levy of 200% Penalty of Rs. 14,00,824/- under Section 129(1)(a) of the CGST Act, 2017 read with similar provisions of the State GST Act by the State Tax Officer simply on account of a clerical error in mentioning the address of the consignee and selecting the E-Way Bill transaction type as 'Bill to Ship to' in the E-Way Bill. The same pertains to movement of goods during FY 2024-25	The same is pending before the Hon'ble Deputy Commissioner (Appeals) of State Tax, Vadodara
2	State Tax Officer, Ghatak-40, Range-10, Division-5, Vadodara	30-09-2023	An Appeal has been preferred against the Order passed for FY 2017-18 by the State Tax Officer before the Hon'ble Deputy Commissioner (Appeals) of State Tax, Vadodara against the confirmation of demand of Rs. 41,43,244/- plus interest of Rs. 41,43,244/- and a penalty of Rs. 4,14,324/- for confirmation of demand on the alleged difference of ITC availed when compared to GSTR-9, Ineligible ITC availment under Section 17(5), 16(4) and from dealers who have filed NIL Returns. The Honourable National Company Law Tribunal, Ahmedabad vide IA/160(AHM)2022 in CP(IB) 137 of 2018 while sanctioning the resolution plan of M/s. GSEC Ltd. for Corporate Debtor held as under: "As far as reliefs and concessions claimed by the resolution applicant, the law has been well settled by the Hon'ble Supreme Court in the case of Ghanashyam Mishra and Sons Private Limited Vs. Edelweiss Asset Reconstruction Company Limited and Ors. reported in MANU/SC/0273/2021 in the following words: (i)"The legislative intent behind this is, to freeze all the claims so that the resolution applicant starts on a clean slate and is not flung with any surprise claims. If that is permitted, the very calculations on the basis of which the resolution applicant submits its plans, would go haywire and the plan would be unworkable. (ii)We have no hesitation to say, that the word "other stakeholders" would squarely cover the Central Government, any State Government or any local authorities. The legislature, noticing that on account of obvious omission, certain tax authorities were not abiding by the mandate of I&B Code and continuing with the proceedings, has brought out the 2019 amendment so as to cure the said mischief... 17. In view of the above, all past claims would stand extinguished. However, as far as various statutory rights vested with the Corporate Debtor in form of various licenses, leases, and others alike matter, we make it clear that the successful resolution applicant has to approach the concerned statutory authority for those concessions and those authorities will consider the same as per their established procedure." Thus, the Insolvency and Bankruptcy Code, 2016 - Section 238 thereof stipulating that provisions of aforesaid Code have overriding effect on any other law for time being in force - Non obstante clause in Section 238 ibid and word 'shall' used in Section 31(1) ibid makes it abundantly clear that a resolution plan approved by committee of creditors and further approved by National Company Law Tribunal would be binding on all creditors including Central Government, any State Government or any local authority to whom a debt in respect of payment of dues arising under any law for time being in force. Accordingly, no liability though exists on the part of the company, the demand has been created in Electronic Liability Register and hence the same has been shown as contingent liability.	The same is pending before the Hon'ble Deputy Commissioner (Appeals) of State Tax, Vadodara

